ABBASI SECURITIES (PRIVATE) LIMITED
NOTES TO THE STATEMENT OF NET CAPITAL BALANCE
AS AT DECEMBER 31, 2016

1 STATEMENT OF COMPLIANCE

The statement of net capital balance ('the Statement') of Abbasi Securities (Private) Limited ('the Company') has been prepared following accrual basis of accounting in accordance with the Rule 2(d) and Third Schedule to the Securities and Exchange Rules, 1971, the Securities Brokers (Licensing and Operations) Regulations 2016 (Regulations) and in accordance with the clarifications / guidelines issued by Securities and Exchange Commission of Pakistan (SECP).

	December 31, 2016 (Rupees)
2 CASH AND BANK BALANCES	
Cash in hand	63,835
Cash at Bank	
Brokerage house	22,117,741
Clients	107,338,469
	129,456,210
Less: Adjustment to restrict client account to overall Creditors	-
	129,456,210

2.1 These are stated at book value.

3 MARGIN DEPOSITS

This represents cash deposited as margins with National Clearing Company of Pakistan Limited against exposure and losses in future contracts.

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