

Authority Letter

TO WHOM IT MAY CONCERN

I, _____ S/o/D/o. _____ holding
CNIC No. _____ Resident of
_____ maintaining brokerage trading
account with M/s. Abbasi Securities (Pvt) Limited for dealing/trading in
Commodity Futures Contracts registered with Pakistan Mercantile
Exchange Limited vide TRD _____. I with my own free will and
consent hereby authorize my Broker to use my excess funds lying in
margin account against Clearing Deposit requirements under Chapter 13
of General Regulations 2007. This authority letter for granting power to
Broker for usage of funds is limited and restricted to the extent of my
open position(s) with the Broker. The Broker is not authorized to use my
funds for its own proprietary trade(s) or on account of fulfilling
obligations of other traders.

Unless otherwise revoked in writing, this authorization shall remain
valid consistently.

(Name _____)
S/d.