

## Authority Letter

TO WHOM IT MAY CONCERN

I, \_\_\_\_\_ S/o/D/o. \_\_\_\_\_ holding  
CNIC No. \_\_\_\_\_ Resident of  
\_\_\_\_\_ maintaining brokerage trading  
account with M/s. Abbasi Securities (Pvt) Limited for dealing/trading in  
Commodity Futures Contracts registered with Pakistan Mercantile  
Exchange Limited vide TRD \_\_\_\_\_. I with my own free will and  
consent hereby authorize my Broker to use my excess funds lying in  
margin account against Clearing Deposit requirements under Chapter 13  
of General Regulations 2007. This authority letter for granting power to  
Broker for usage of funds is limited and restricted to the extent of my  
open position(s) with the Broker. The Broker is not authorized to use my  
funds for its own proprietary trade(s) or on account of fulfilling  
obligations of other traders.

Unless otherwise revoked in writing, this authorization shall remain  
valid consistently.

(Name \_\_\_\_\_)  
S/d.